

(Income) & Expenditure:  <u>West Suffolk Combined</u>	Current Year			December 2018	2019/20
	Year End Forecast £	Annual Budget £	Forecast Variance £	Variance Notes - figures in brackets represent underspends or additional income achieved.	Current Working Budget
Government Grants Outside Aggregate External Funding (AEF)	(36,464,659)	(36,747,007)	282,348	Lower Housing Benefits Subsidy received than budgeted	(34,904,220)
Transfer Payments, eg. The cost of payments to individuals for which no goods or services are received (primarily Benefits)	36,896,185	37,190,406	(294,221)	Housing Benefit Payments lower than budgeted	35,345,402
Overpayments Recovered	(538,152)	(790,095)	251,943	Forecasted to recover less HB overpayments than budgeted.	(491,182)
<b>Total Benefits:</b>	<b>(106,626)</b>	<b>(346,696)</b>	<b>240,070</b>	<b>Forecast overspend offset by the Housing Benefits Equalisation Reserve</b>	<b>(50,000)</b>
Income from Business Rates	(7,577,634)	(5,067,540)	(2,510,094)	(£1.246m) S31 Grant Income higher than budgeted; (£810k) additional Pool Levy payable; (£136k) Pilot Benefit Income higher than budgeted; and (£317k) Share of Suffolk Pooling higher than budgeted. Transferred to the Business Rates Retention Reserve.	(1,876,696)
Council Tax Income	(9,293,892)	(9,293,892)	0	On budget.	(9,481,825)
<b>Grants:</b>					
Formula Grant - Business Rate Retention Scheme	(5,109,407)	(5,075,261)	(34,146)	Forecasted to receive slightly more than budget as a result of Baseline Funding Adjustment.	(4,451,218)
New Homes Bonus Grant	(1,990,742)	(1,990,742)	0	On budget. Transferred to the Strategic Priorities & MTFs Reserve.	(1,848,172)
Other Grants	(1,709,096)	(1,278,057)	(431,039)	Includes (£245k) additional "one-off" New Burdens Funding for Homelessness, transferred to the Homelessness Reserve, plus (£175k) DWP New Burdens Funding transferred to the ARP Reserve.	(1,969,975)
	(25,680,771)	(22,705,492)	(2,975,279)		(19,627,886)
<b>Contributions:</b>					
Contributions - Suffolk County Council	(943,858)	(1,115,724)	171,866	Lower income than budgeted. Primarily relates to reduced Recycling Credits received in respect of Blue Bins, arising from a reduced Gate Fee.	(388,846)
Contributions - Other Organisations	(268,739)	(71,547)	(197,192)	Higher income than budgeted. Includes (£43k) Section 106 income, some of which has been transferred to Reserves, and various contributions (including Arts Council & English Heritage Funding) towards Armed Forces Day, Abbey Gardens etc.	(71,547)
Other Contributions	(343,205)	(219,680)	(123,525)	Higher income than budgeted. Includes Housing Benefit Accommodation Contributions (£53k), which partly offsets some of the increased costs of homelessness, and (£73k) Savings identified from unused Growth Manager post.	(559,581)
	(1,555,802)	(1,406,951)	(148,851)		(1,019,974)
<b>Reimbursements:</b>					
Service Level Agreement (SLA) Income	(742,285)	(691,858)	(50,427)	Slightly up on budget. Includes provision of Services to Anglia Revenues Partnership, EELGA, Abbeycroft Leisure etc.	(733,835)
Other Reimbursements	(2,409,705)	(2,231,855)	(177,850)	Higher income than budgeted. Includes (£72k) Babergh Mid Suffolk Legal Services reimbursements, partly offset by Professional Fees & Other Costs. Also includes (£132k) Shared Service Income payable from FHDC to SEBC re: Street Cleansing and Vehicle Workshop, offset by additional transport costs for FHDC (see Transport).	(1,613,568)
	(3,151,990)	(2,923,713)	(228,277)		(2,347,403)
<b>Sales:</b>					
Sales - Tickets	(1,149,796)	(1,113,417)	(36,379)	Income forecasted £46k higher than budget for the Apex. Offset partly by lower than budgeted income for the Bury Festival by £13k.	(1,125,687)
Fees - Planning Application	(1,545,507)	(1,682,250)	136,743	Planning Application Income forecast lower than budgeted.	(1,725,600)
Fees - Building Regulations	(336,959)	(330,000)	(6,959)	Building Control Income forecast higher than budgeted.	(340,000)
Fees - Refuse Collection & Disposal	(3,866,440)	(3,452,487)	(413,953)	Forecast higher income than budgeted, primarily from Trade Waste (£336k) and Garden Waste (£38k)	(3,985,155)
Fees - Car Parking	(6,134,227)	(6,408,187)	273,960	Car Parking Income forecast lower than budgeted. Levels under close review with regard to the year end and the overall MTFs position.	(6,339,187)
Growth Income	(157,400)	(2,425,000)	2,267,600	Income assumptions linked to the Growth Agenda forecast yet to be realised. Plans are currently being developed.	(702,633)
Other Sales	(5,801,174)	(4,884,218)	(916,956)	Forecast income higher than budgeted. Includes the following:  <u>Income above budget offset by additional expenditure/reserve contributions:</u> (£232k) Landscaping income; (£109k) Cemetery Income; (£119k) Housing Options Satellite Refuge Provision income.  <u>Additional income above budget:</u> (£16k) Council Tax Court Costs; and (£76k) Solar Farm Income. Plus a number of smaller income items.	(5,376,642)
	(18,991,503)	(20,295,559)	1,304,056		(19,594,904)
<b>Rental:</b>					
Rents - Industrial Units	(2,614,632)	(2,584,690)	(29,942)	Higher income than budgeted, mainly due to higher occupation.	(2,640,065)
Rents - Shops	(1,274,266)	(1,273,470)	(796)		(1,325,220)
Rents - Land	(966,654)	(956,428)	(10,226)		(956,428)
Other Rental	(517,735)	(528,165)	10,430		(664,365)
	(5,373,287)	(5,342,753)	(30,534)		(5,586,078)
Investment Interest & Dividends received	(530,500)	(542,500)	12,000	Investment income forecast to be lower than budgeted. Primarily related to FHDC investment income.	(337,642)

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<b>Total Income (excluding Benefits):</b>	<b>(55,283,853)</b>	<b>(53,216,968)</b>	<b>(2,066,885)</b>		<b>(48,513,887)</b>
Total Cost of Employment	25,475,538	25,313,896	161,642	Forecast overspend against budget mainly comprises the following: £137k overall Agency Staff overspend (assuming £67k spend of the Corporate £200k budget); £110k Overtime overspend; £95k Other Pay overspend (includes Statutory Maternity Pay); Growth-related Cost Centres currently on budget, mainly due to vacancies which offset the non-capitalisation of salaries due to the timings of Growth projects.	27,095,685
%	46%	47%	9%		1
Premises Costs	5,859,252	5,956,443	(97,191)	Mainly due to (£204k) Building R&M underspend, offset by lower contributions from reserve, and £210k overspend on Grounds Maintenance (offset by additional income over budget).	5,933,369
%	11%	11%	-5%		0
Transport Costs	1,858,632	1,619,551	239,081	£64k predicted overspend on vehicle & plant hire, £71k additional spend on Spare parts, £65k increase in maintenance contract between FHDC & SEBC, offset by SEBC income.	1,238,366
%	3%	3%	13%		0
Supplies & Services Costs	10,387,189	9,255,303	1,131,886	Overspend mainly arising from: £206k Professional Fees, £90k relating to Local Plan (funded from Reserve), £59k for Christmas Fayre (fully offset by income), £11k Legal Service (partly offset by Babergh Mid Suffolk income); £61k overspend on Housing Accommodation costs, partly offset by Benefits income; £51k overspend on Materials; £85k tools & equipment; £317k Miscellaneous Expenses, including £165k ARP Court costs and £65k Woodlands Static Security; £98k overspend on ICT Equipment funded from the ICT Reserve,	8,791,382
%	19%	17%	61%		0
Third Party Payments, eg. Provision of services by other organisations that could be performed in-house.	2,897,456	3,160,500	(263,044)	Underspend relates to ARP costs (£234k), Shared Legal charge to BMS (£56k), partly offset by higher than budgeted Car Park payments (£52k)	1,946,471
%	5%	6%	-14%		0
Capital Costs, eg. Interest on borrowing, Minimum Revenue Provision	640,903	3,280,850	(2,639,947)	Consisting of the following: (£1.1m) Borrowing costs, £750k relates to the Growth agenda (£1.5m) Minimum Revenue Provision, £1.1m relating to Growth Offset by £2.3m income from Growth Agenda not yet realised. £283k overall net project benefits from Solar Farm and Olding Road transferred to the Capital Project Financing Reserve.	1,668,080
%	1%	6%	-142%		0
Net Contributions to/(from) Reserves (excluding Employee-related contributions which are included under the Total Cost of Employment)	8,298,975	4,977,121	3,321,854	Additional net contribution to Reserves includes the following transfers: £2.3m to Business Rates Retention Reserve; £500k to Housing Benefit Equalisation Reserve; £245k Homeless New Burdens Funding to Homelessness Reserve; £103k Satellite Refuge Provision monies transferred to Homelessness Reserve; £110k DWP New Burdens Funding to the ARP Reserve; £329k Project benefit to Capital Projects Financing Reserve; Offset by lower contributions from Reserves eg. Building maintenance etc.	1,890,536
%	15%	9%	179%		0
<b>Total Expenditure (excluding Benefits):</b>	<b>55,417,945</b>	<b>53,563,664</b>	<b>1,854,281</b>		<b>48,563,889</b>
<b>Net (Surplus) / Deficit:</b>	<b>27,466</b>	<b>0</b>	<b>27,466</b>		<b>2</b>